



Singlife Flexi Retirement

A customisable savings insurance plan that gives you **regular retirement income** and **disability protection**



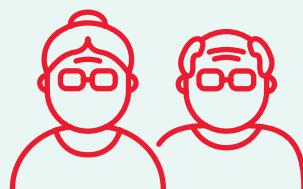
Score your retirement goals with fewer wrinkles

Seniors in Singapore:

Monthly household budget needed for a basic standard of living¹



Single aged 65 and above:
S\$1,379



Couple aged 65 and above:
S\$2,351

One plan, two assurances

for your golden years – that's what you get with Singlife Flexi Retirement, the plan that not only supports your dream retirement lifestyle but also protects you against unexpected events during old age. Since only you know best when you should retire and how much you'd need monthly, you can tailor the plan to your needs.



BENEFITS AND FEATURES

Singlife Flexi Retirement is a retirement savings insurance plan with built-in disability coverage that you can get without undergoing a health check.



Flexibility in your retirement plan

The choice is yours on how you would like to enjoy your retirement.

- **Choose your Guaranteed Monthly Income²**, to ensure you have enough for your needs;
- **Decide when to start receiving your monthly income** based on your preferred retirement age;
- **Choose how long you'll receive the monthly payouts**
 - from 5 to 35 years³; and
- **Choose your premium payment duration**
 - 5, 10, 15, 20 or 25 years.



Reinvest for higher returns

If you don't need your retirement income just yet, you can **reinvest⁷ your monthly payout for higher returns** in the future.



Financial support for disabilities and more

We understand that life can throw up unexpected surprises.

- **You won't need to pay premiums if you become totally and permanently disabled** but can still look forward to your retirement income; and
- **Receive a lump-sum payout** when you die or get diagnosed with Terminal Illness.



Add on riders

Layer up for better assurance with our range of **optional riders⁸** that you can add to your basic plan.



100% Capital return

Be assured that you'll **receive at least all the premiums** you've paid for your basic plan when you start receiving your monthly payouts⁴.



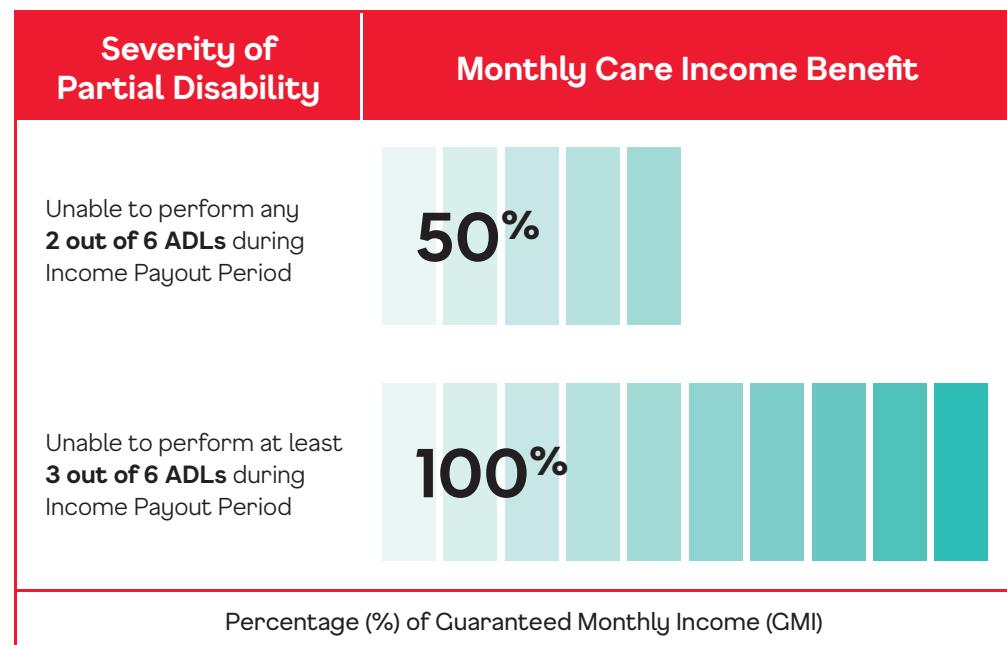
Potential bonuses

There's plenty to look forward to in your golden years with potential bonuses:

- **lump-sum payout** at your chosen retirement age, which can be converted into monthly payouts⁵; and
- **monthly Cash Bonus⁶**

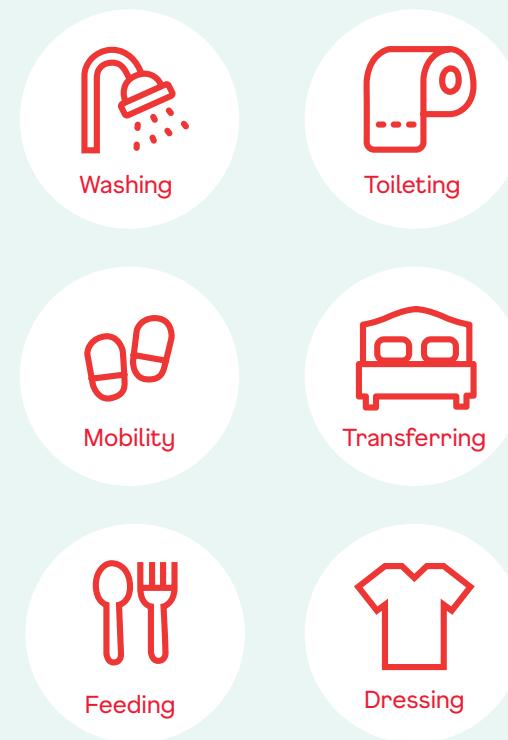
Additional income when disability happens

In the event you are unable to perform at least 2 out of 6 Activities of Daily Living (ADLs) while receiving your retirement income, you'll receive an additional monthly payout from the Care Income Benefit⁹ to support you.



You also have the flexibility to turn your monthly disability payouts into a single lump-sum payout¹⁰, which could be useful if you need to remodel your house or purchase mobility aids.

What are the Activities of Daily Living?

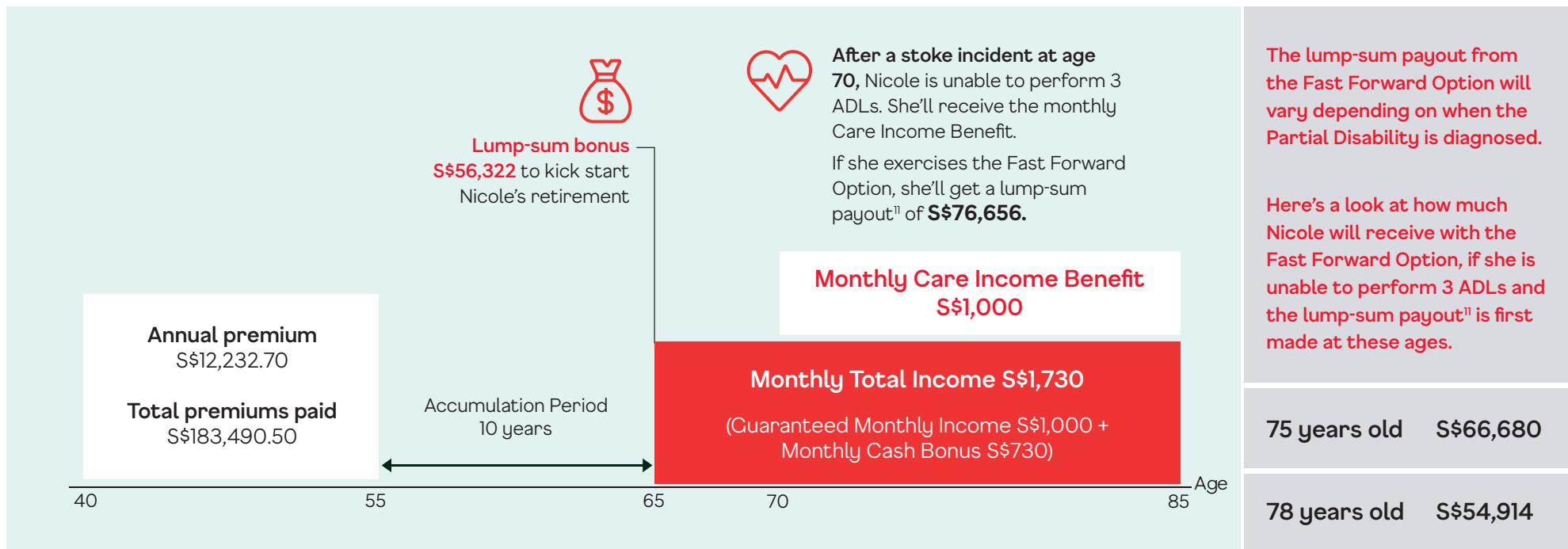




Here's how Singlife Flexi Retirement works

Nicole, age 40, a non-smoker with two kids, wants a plan that'll help her save for a comfortable retirement while giving important insurance coverage. She gets Singlife Flexi Retirement, opting to receive a Guaranteed Monthly Income of S\$1,000 from 65 to 85 years old. She chooses to pay annual premiums of S\$12,232.70 for 15 years.

Here's how the plan helps her to have a retirement income while providing extra support in the event of disability:



Note: The lump-sum bonus and Monthly Cash Bonus are based on the illustrated investment rate of return of 4.25% per annum. At illustrated investment rate of return of 3% per annum, the lump-sum bonus is S\$6,659 and the Monthly Total Income is S\$1,442 (where the Monthly Cash Bonus is S\$442). As bonus rates are not guaranteed, the actual benefits will vary according to the future performance of the participating fund. For more details, please refer to the Product Summary and Policy Illustration. The diagram above is not drawn to scale and the payout amounts have been rounded to the nearest dollar.



To sign up for **Singlife Flexi Retirement**
or to find out more, speak with your
Financial Adviser Representative today!

Visit **singlife.com/flexi-retirement**
to find out more.

All ages mentioned refer to age next birthday.

Important notes

1. Source: The Straits Times © Singapore Press Holdings. Extracted with permission. "Single elderly Singaporeans need \$1,379 a month to meet basic living standard: study," 22 May 2019.
2. The minimum amount of Guaranteed Monthly Income is the higher of S\$300 per month or the amount that will result in an annual premium of at least S\$800 for the basic plan.
3. Payout period for the retirement income can be from 5 years up to 35 years (at every 1-year interval). The last age for receiving the Monthly Total Income must be less than or equal to age 99.
4. Capital is guaranteed at the end of the chosen Accumulation Period (which is also the start of the chosen retirement age), provided that 100% of the total premiums are paid before the end of the grace period. Accumulation Period is the period from the end of the premium payment term until the Policy Anniversary prior to the first payment of Monthly Total Income.
5. The policyholder may choose the following:
 - i) withdraw the accrued Reversionary Bonus in one lump sum which will be payable at the Policy Anniversary immediately after the end of the Accumulation Period; or
 - ii) convert the accrued Reversionary Bonus into Additional Monthly Income at the Policy Anniversary immediately after the end of the Accumulation Period.

Please refer to the Product Summary for details.

6. Monthly Cash Bonus (MCB) and Guaranteed Monthly Income are part of the Monthly Total Income (MTI) benefit which the policyholder will receive during the Income Payout Period. MTI may also include the Additional Monthly Income (AMI) if the policyholder decides to convert their accrued Reversionary Bonus into AMI at the end of the Accumulation Period. MTI payments will start one month following the end of the selected Accumulation Period. The MCB is not guaranteed.
7. For the reinvestment option, please refer to the Policy Illustration for the prevailing non-guaranteed interest rate. Singapore Life Ltd. reserves the right to revise the non-guaranteed interest rate based on future experience.
8. For more details on the riders, please refer to the respective Product Summaries.
9. The Care Income Benefit is available at any time during the Income Payout Period. If the Life Assured meets the Partial Disability definition, we will pay a Care Income Benefit of up to 100% of the chosen Guaranteed Monthly Income every month, depending on the severity of the Partial Disability, starting from the next Monthly Anniversary Date after a 90-day period from the date (inclusive) on which a Registered Medical Practitioner certifies the Partial Disability.

This benefit will end immediately when the Life Assured no longer meets the Partial Disability Definition, upon the death of the Life Assured or when the Policy terminates, whichever is earliest. Please refer to the Product Summary for the full definition of Partial Disability and details.

10. If the Life Assured is first diagnosed with Partial Disability during the Income Payout Period and it is the first valid Care Income Benefit (CIB) claim, you may apply to exercise the Fast Forward Option (FFO) to receive the CIB in a lump sum. The payout will be made after a 90-day deferment period from the date (inclusive) on which a Registered Medical Practitioner certifies the Partial Disability. The lump-sum amount will be lower than the total CIB and will be determined by us. Please refer to the Policy Illustration for the lump-sum amount you may receive when you exercise the FFO.

The FFO will be available only once and you must decide whether to exercise the FFO when submitting the claim for the CIB. If the FFO is not exercised, it will not be available once the payment of CIB has started. The CIB will not be available again if the FFO was exercised for Partial Disability where the Life Assured was unable to perform at least 3 Activities of Daily Living (ADLs). The CIB of remaining 50% of Guaranteed Monthly Income will still be available for future eligible claims or Partial Disability where the Life Assured is unable to perform at least 3 ADLs, if the FFO was exercised for Partial Disability where the Life Assured was unable to perform 2 ADLs. Please refer to the Product Summary for details.

11. The lump-sum payout shown assumes that the payout is made at the beginning of the respective Policy Year in which the Life Assured turns 70, 75 or 78 years old, after the deferment period. Actual payout will be pro-rated according to when the Partial Disability was diagnosed in that Policy Year. The Fast Forward Option is available only once and the policyholder must decide whether to exercise this option when submitting the claim for the Care Income Benefit. For more details on the Fast Forward Option, please refer to the Product Summary.

This policy is underwritten by Singapore Life Ltd.

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