

DIRECT- Term Life Assurance Product Summary

1. What is this product about?

This is a regular payment, non-participating term life insurance protection plan for a chosen period of time which provides **you** with basic benefits, comprising death benefit, terminal illness benefit, and total and permanent disability benefit.

The objective of this plan is to help meet **your** protection needs and to provide **you** with insurance coverage for a chosen period of time. This plan has no cash value.

Words in bold have the specific meanings given to them under section **9. Definitions**.

Product at a glance

- Choose the amount of insurance cover (i.e. sum assured) that meets your protection needs. - Select one of the three policy terms: 5 years renewable term; 20 years term; or - term to age 65. - Choose to pay either monthly, quarterly, half-yearly or yearly.	- Premiums for this plan (basic benefits) are level and guaranteed during the premium payment term. - Benefits are paid if, during the chosen policy term, the life assured: - suffers from terminal illness; - suffers from total and permanent disability; or - dies. - Add on supplementary benefit(s) to your insurance cover for extra peace of mind.
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2. What benefits does this plan offer?

This plan offers **you** insurance coverage.

2.1. Insurance coverage (basic benefits)

This plan provides **you** with basic benefits such as the death benefit, terminal illness benefit, and total and permanent disability benefit.

Benefits	What we pay	What we do not pay
Death benefit	If the life assured dies during the chosen policy term, we will pay the sum assured as the death benefit in one lump sum. If we have paid part of the death benefit in a previous claim, only the balance will be payable. All other benefits end automatically on the date the life assured dies.	We will not pay the death benefit if: - the life assured commits suicide as stated in section 8.1. Suicide; or your policy ends.
Terminal illness benefit	If the life assured suffers from terminal illness during the chosen policy term, we will pay the sum assured for the terminal illness benefit in one lump sum, as an early payout of the death benefit. If we have paid part of the death benefit in a previous claim, only the balance will be payable for terminal illness benefit. All other benefits end automatically when we make this payment in full.	We will not pay the terminal illness benefit for terminal illness in the presence of human immunodeficiency virus (HIV) infection.
Total and permanent disability benefit	If the life assured suffers from total and permanent disability during the chosen policy term and before the policy anniversary in which the life assured is age 65, we will pay the sum assured for the total and permanent disability benefit, as an early payout of the death benefit. If we have paid part of the death benefit in a previous claim, only the balance will be payable for total and permanent disability benefit. All other benefits end automatically when we make this payment in full. Note: If the total sum assured for the total and permanent disability benefit under your policy and any other policy issued by us for the same life assured is more than S\$2,000,000, we will: waive the premiums payable for the basic benefits of this policy from the policy anniversary immediately following our admission of your claim for total and permanent disability; and	We will not pay the total and permanent disability benefit if your claim is directly or indirectly, wholly or partly caused by or arising from or contributed to by: - deliberate acts such as self-inflicted illness or injury, while sane or insane; - attempted suicide; - injuries sustained during travel on any type of aircraft except as a fare-paying passenger or a crew member of an international airline operating on a regularly-scheduled passenger flight of a licensed commercial aircraft; or - any pre-existing condition.

	• pay the total sum assured in three payments as follows: - S\$2,000,000 upon admission of your claim; and - the remainder in two equal instalments. The first instalment will be paid one year after the date on which the S\$2,000,000 was paid. The second instalment will be paid two years after the date on which the S\$2,000,000 was paid.	
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3. What premium payment terms and policy terms does this plan offer?

The premiums are payable throughout the policy term. **You** can choose from the following policy terms available:

- 5 years renewable term;
- 20 years term; or
- term to **age** 65.

4. Who can buy this plan?

The minimum and maximum entry ages of the life assured for this plan are:

Policy terms	Entry age (age next birthday)	
	Minimum	Maximum
5 years renewable term	19	65
20 years term	19	65
term to age 65	19	60

This plan is only offered on a single-life basis.

5. What premium payment methods does this plan offer?

You can choose to pay **your** premiums either monthly, quarterly, half-yearly or yearly by the following methods:

- for the first premium: cash, cheque or credit card (Visa or Mastercard).
- for renewal premiums: interbank GIRO, cash, cheque, AXS or credit card (Visa or Mastercard).

This policy is available in SGD currency only.

Except for the first premium, **you** must pay the premiums within 30 days (the "Grace Period") from the premium due date. **We** may end **your** policy if **you** do not pay the premiums on time.

6. When does your policy end?

Your policy ends when:

- the life assured dies;
- **we** cancel **your** policy at **your** request;
- **we** pay the death benefit or the early payout of death benefit under **your** policy in full;
- **we** void **your** policy because of incorrect or incomplete information given to **us**;

- **your** policy lapses due to non-payment of premiums within 30 days from the premium due date;
 - **your** policy becomes void under section **8.1. Suicide**;
 - **you** cancel **your** policy under section **7.1. Cancel your policy (free look cancellation)**; or
 - the cover of **your** policy ends,
- whichever is earliest.

Unless **you** cancel **your** policy under section 7.1, **we** will not refund any premium paid if **you** write to **us** to end **your** policy. **Your** policy will end from the premium due date immediately following the date **we** accept **your** written request to end **your** policy.

All benefits (including supplementary benefit) automatically end on the date **your** policy ends.

7. What can you do with your policy?

7.1. Cancel your policy (free look cancellation)

You have 14 days from the time **you** receive **your** policy to decide whether **you** want to continue with it. If **you** do not want to continue, **you** may write to **us** to cancel **your** policy. As long **you** have not made any claim under **your** policy, **we** will cancel **your** policy from its cover start date and refund the premiums paid, without interest and less any expenses incurred in considering **your** application and issuing **your** policy.

If **your** policy was sent to **you** by post, **we** will consider it delivered seven days after posting. If **your** policy was sent to **you** electronically, **we** will consider it delivered seven days after the date it was sent.

7.2. Make a claim

The claimant must notify **us** and give **us** the following documents at **our** registered office:

- the completed claim form;
- proof of the life assured's date of birth;
- the medical report and/or diagnosis from a **registered medical practitioner** acceptable to **us**. The medical report and/or diagnosis must be supported by clinical, radiological, histological and laboratory proof at the claimant's expense;
- the original death certificate (when making a claim for death benefit);
- proof that the claimant is entitled to payment under **your** policy; and
- any other document **we** consider necessary to support the claim.

Notice and proof must be given to **us**, as soon as reasonably possible, after the diagnosis or any event giving rise to a claim.

We will pay the benefits after **we** receive satisfactory proof and admit the claim. Before **we** pay any benefit, **we** will first deduct from the benefits payable the remaining premiums due for that policy year and any amount **you** owe **us** (including any interest at a rate determined by **us**).

Any benefits payable under the policy are made to **you**, **your** legal representative, the hospital or such other authorised parties (as the case may be). **We** will not make any payment in respect of any claim incurred unless full premium has been received by **us**.

Please visit the FAQs section in the following links for claim procedures.

- <https://singlife.com/en/make-a-claim/>
- <https://singlife.com/en/faq/>

8. What do you need to note?

8.1. Suicide

If the life assured commits suicide (while sane or insane) within one year from the policy issue date or the last reinstatement date of **your** policy, whichever is later, **we** will void **your** policy on the date immediately before the date of death.

As long as **you** have not made any claim under **your** policy, **we** will refund premiums paid for the basic benefits, without interest and less any amount **you** owe **us**, from the policy issue date or the last reinstatement date of **your** policy, whichever is later.

8.2. Renewal of your policy

If **you** are holding a 5-year renewable policy, **we** will renew **your policy** automatically from the cover end date, without proof of insurability, for the same policy term.

We will not renew **your** policy if:

- the life assured is above **age** 80; or
- any claim has been admitted under **your** policy.

We will work out the renewal premium based on the policy term, **sum assured** and the life assured's **age** at the date **your** policy is renewed.

8.3. The Contract

This product summary provides **you** with an overview of the plan. The policy contract provides the full terms and conditions of the plan.

8.4. Exclusions: What your policy does not cover

- a. Benefits of this plan are not payable under certain conditions. These conditions are stated as "exclusions" in the policy contract. The categories of exclusions that are common to all life insurers relate to:
 - Suicide within one year (for death benefit)
 - Self-inflicted injury (for total and permanent disability benefit)
 - A waiting period (for critical illness benefit, if applicable)
 - Pre-existing medical conditions (for critical illness benefit, if applicable)
- b. In addition to the above common categories of exclusions, life insurers may impose other exclusions.
- c. For the exclusions of this plan, please refer to section **2.1. Insurance coverage (basic benefits)**.
- d. The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

8.5. Point-of-Sale Documents

A copy of the following documents is provided at the point-of-sale:

- Cover page
- Policy illustration
- Product summary
- Bundled product disclosure (if applicable)
- Direct purchase product fact sheet and checklist
- Your guide to life insurance
- Your guide to health insurance and infographic "Evaluating My Health Insurance Coverage" (if applicable)
- Infographic "Moratorium on Genetic Testing and Insurance"

This insurance policy is underwritten by **Singapore Life Ltd.**
4 Shenton Way #01-01 SGX Centre 2 Singapore 068807 Tel: (65) 6827 9933 www.singlife.com
Company Reg. No.: 196900499K GST Reg No.: MR-8500166-8

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The guides listed above are available on **our** website: www.singlife.com. The guides will help **you** to understand more about Life Insurance, Health Insurance and participating policies. **You** may also request for hardcopy versions from **us**.

8.6. Note

The above is a summary of the plan offered. The precise terms and conditions of the plan are set out in the policy contract. As Direct Purchase Insurances are sold without financial advice, **you** should make sure **you** have carefully assessed **your** insurance needs as well as whether **you** can afford the premiums for the duration of the policy. If **you** are unsure if Direct Purchase Insurance is suitable for **you**, **you** may wish to seek advice from a Financial Adviser Representative who may be able to advise **you** on a suitable product.

As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.

8.7. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for **your** policy is automatic and no further action is required from **you**. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact **us** or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

8.8. Details of the Insurer

This plan is underwritten by Singapore Life Ltd. Website: www.singlife.com.

9. Definitions

Age means the life assured's age on next birthday.

Pre-existing condition means any condition or illness which existed or was existing or the cause or symptoms of which existed or were existing or evident, or any condition or illness which the life assured suffered or was suffering from, prior to the:

- policy issue date;
 - cover start date of this policy; or
 - last reinstatement date of this policy,
- whichever is latest, unless the condition or illness had been declared and accepted by **us**.

Registered medical practitioner means a doctor with a recognised degree in western medicine who is legally licensed to practise in the country in which he practises but should not be **you**, the life assured or **your** or the life assured's relative, sibling, spouse, child or parent.

Specialist means a qualified and licensed **registered medical practitioner**, possessing the necessary additional qualifications and expertise to practise as a recognised specialist of diagnostic techniques, treatment and prevention, in a particular field of medicine like psychiatry, neurology, pediatrics, endocrinology, obstetrics, gynaecology, dermatology etc.

Sum assured means the amount payable under **your** policy when a claim for basic benefits and/or supplementary benefit(s) is admitted.

Terminal illness means the conclusive diagnosis of an illness that is expected to result in the death of the life assured within 12 months. This diagnosis must be supported by a **specialist** and confirmed by **our** appointed **registered medical practitioner**. **Terminal illness** in the presence of HIV infection is excluded.

Total and permanent disability means any of the two situations:

- a. The life assured, due to accident or sickness, is disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; and the disability must continue uninterrupted for at least 6 consecutive months from the time when disability started; and the disability must, in the view of a medical examiner appointed by **us**, be deemed permanent with no possibility of improvement in the foreseeable future.
- b. The life assured, due to accident or sickness, suffers total and irrecoverable loss of use of:
 - the entire sight in both eyes; or
 - any two limbs at or above the wrist or ankle; or
 - the entire sight in one eye and any one limb at or above the wrist or ankle.

We, us, our means Singapore Life Ltd.

You, your means the policyholder.